

Key Performance Indicators

2022. 2Q

Home Page : <http://ir.idbins.com>

Table of Contents

Financial Highlight ----- 2

Financial Performance ----- 3

- Income Statement & Premiums
- Efficiency

Long-Term & Auto ----- 5

- Long-Term 1
- Long-Term 2
- Auto

Asset Management & ALM ----- 8

- Asset Portfolio
- Investment Income
- Loan Portfolio
- ALM

Capitalization ----- 12

- Shareholder's Equity
- Dividend Payout

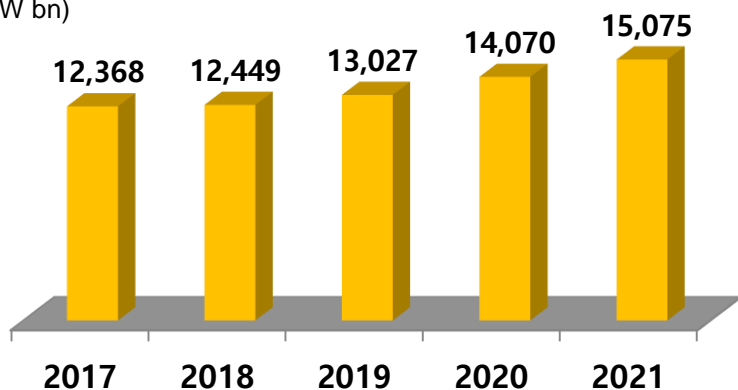
Appendix ----- 14

- Overseas Investment
- Maturity Schedule
- Exposure to Affiliates

Direct Premium Written

G/R 2.3 0.7 4.6 9.0 7.1 (%)

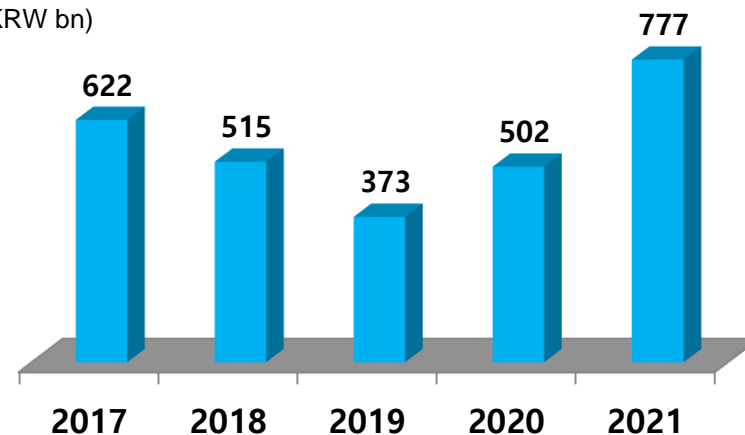
(KRW bn)



Net Income

G/R 32.3 -17.2 -27.6 34.7 54.7 (%)

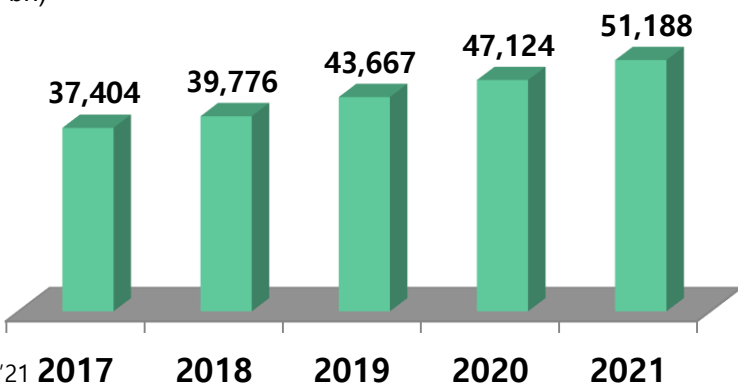
(KRW bn)



Total Asset

G/R 9.3 6.3 9.8 7.9 8.6 (%)

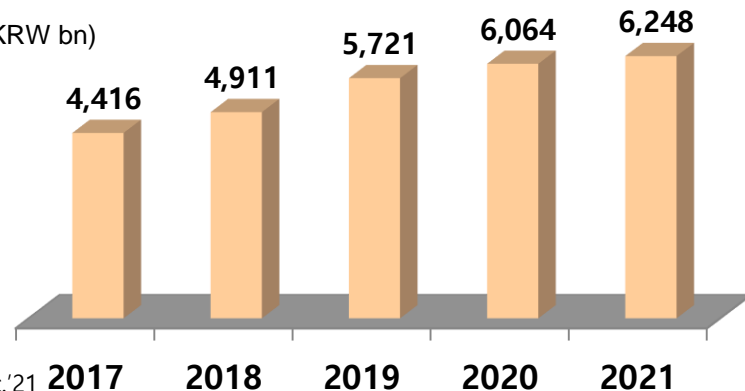
(KRW bn)



Shareholders' Equity

G/R 11.4 11.2 16.5 6.0 3.0 (%)

(KRW bn)



* As of Dec.'21

* As of Dec.'21

Performance Overview

(KRW bn, %, %p)	2021	2Q			1Q~2Q		
		2021	2022	Gap	2021	2022	Gap
Direct Premiums Written (G/R)	15,075 7.1	3,792 7.2	4,036 6.4	244	7,433 7.7	7,911 6.4	478
Net Premiums Written (G/R)	13,978 7.2	3,479 6.8	3,698 6.3	219	6,841 7.1	7,303 6.7	462
Net Premiums Earned (G/R)	13,772 8.7	3,396 8.9	3,615 6.5	219	6,712 8.6	7,161 6.7	449
Loss Ratio	82.1	80.6	79.1	-1.5	81.2	79.8	-1.4
Expense Ratio	19.6	19.6	20.5	0.9	20.3	19.6	-0.7
U/W Income	-238	-6	14	20	-103	42	145
Investment Income	1,304	327	363	36	690	717	27
Inv. Yield	3.29	3.30	3.54	0.24	3.51	3.49	-0.02
Net Income	776	235	283	48	426	563	137

Direct Premiums Written

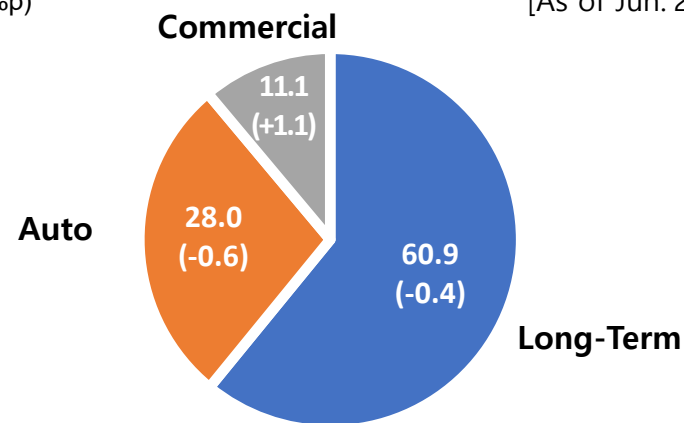
(KRWbn,%)	2021*	2Q			1Q~2Q			
		G/R	2021	2022	G/R	2021	2022	G/R
Auto	4,311	6.0	1,090	1,127	3.4	2,129	2,214	4.0
Long-Term	9,247	6.1	2,298	2,424	5.5	4,559	4,817	5.7
Commercial	1,516	18.0	404	485	20.0	745	880	18.1
Total	15,075	16.4	3,792	4,036	6.4	7,433	7,911	6.4

* M/S (as of Dec.'21): Auto 20.7% / Long-Term 15.0% / Commercial 15.7%

Percentage by Business Line

(%, %p)

[As of Jun.'22]



* () is YoY

Loss & Expense Ratio

(%)		2018	2019	2020	2021	2Q			1Q~2Q		
						2021	2022	Gap	2021	2022	Gap
Loss Ratio	Auto	87.2	91.6	84.4	79.5	76.2	74.8	-1.4	78.2	76.0	-2.2
	Long-Term	83.1	85.6	84.9	84.6	84.7	81.7	-3.0	84.6	82.0	-2.6
	<i>Risk</i>	<i>83.4</i>	<i>92.7</i>	<i>92.9</i>	<i>94.2</i>	<i>94.4</i>	<i>87.8</i>	-6.6	<i>94.5</i>	<i>88.5</i>	-6.0
	Commercial	67.5	69.8	70.7	68.4	59.6	73.5	13.9	60.8	74.2	13.4
	Total	83.4	86.3	83.9	82.1	80.6	79.1	-1.5	81.2	79.8	-1.4
Expense Ratio	Auto	17.1	17.0	15.9	15.0	14.8	15.1	0.3	15.2	15.5	0.3
	Long-Term	20.0	22.0	22.4	21.0	21.2	21.6	0.4	22.2	20.5	-1.7
	Commercial	24.3	25.8	25.2	26.5	24.4	31.5	7.1	24.0	28.4	4.4
	Total	19.5	20.9	20.8	19.6	19.6	20.5	0.9	20.3	19.6	-0.7
Combined Ratio		102.8	107.2	104.7	101.7	100.2	99.6	-0.6	101.5	99.4	-2.1

* Long-term risk loss ratio includes IBNR reserve, excluding claim adjustment fees

Initial Premiums of L-T

(KRWbn)	2020	2021	2Q		1Q~2Q	
			2021	2022	2021	2022
Accident	25.2	35.4	11.3	7.5	20.0	15.5
Driver's	39.3	30.7	7.5	8.8	16.7	15.2
Health	58.9	63.4	16.7	14.2	33.8	30.3
Protection Mth. Avg.	10.3	10.8	11.8	10.1	11.8	10.2
(G/R)	6.2%	4.9%	20.8%	-14.2%	17.9%	-13.4%
Property	11.3	10.7	2.9	2.7	5.4	5.2
Saving	0.5	0.2	0.1	0.0	0.1	0.0
Annuity	0.7	0.8	0.2	0.2	0.5	0.4
Saving Mth. Avg.	1.1	1.0	1.0	0.9	1.0	0.9
(G/R)	-8.3%	-6.7%	7.2%	-9.6%	-8.3%	-6.0%
Total	136.0	141.2	38.6	33.2	76.5	66.6
Mth. Avg.	11.3	11.8	12.9	11.1	12.8	11.1
(G/R)	4.6%	4.4%	19.4%	-14.0%	15.3%	-13.3%

L-T Premium Breakdown

(KRWbn)	2020	2021	1~2Q	
			2021	2022
Saving	3,194	3,063	1,544	1,503
Pct.	36.3%	33.1%	33.9%	31.2%
Risk	3,469	3,930	1,910	2,132
(G/R)	12.4%	13.3%	13.9%	11.6%
Expense	2,056	2,255	1,105	1,182
Risk+ Expense	5,524	6,185	3,014	3,314
Pct.	63.4%	66.9%	66.1%	68.8%

Persistence Rate

(%)	Dec.'19	Jun.'20	Dec.'20	Jun.'21	Dec.'21	Jun.'22
13th Month	82.7	85.6	86.9	88.1	88.8	89.5
25th Month	62.4	64.4	67.1	70.4	74.1	76.1

* Average rate of the last 12 months

New Monthly Premium for L-T by Channels

(KRWbn,%)		2021	2Q		1Q~2Q	
			2021	2022	2021	2022
Pro- tection ①	Sum	130	35	30	71	61
	Pct.	100.0	100.0	100.0	100.0	100.0
	Tied	63	17	15	34	30
	Pct.	48.6	49.0	48.9	47.6	49.0
	GA	65	18	15	36	30
	Pct.	49.9	49.5	49.9	50.8	49.7
	Others	2	0.5	0.4	1	1
	Pct.	1.5	1.5	1.2	1.6	1.3

(KRWbn,%)		2021	2Q		1Q~2Q	
			2021	2022	2021	2022
Savings ②	Sum	11	3	3	6	5
	Pct.	100.0	100.0	100.0	100.0	100.0
	Tied	7	2	2	4	3
	Pct.	62.6	62.2	58.2	62.8	59.2
	GA	4	1	1	2	2
	Pct.	34.1	34.3	38.2	33.3	37.3
	Others	0.4	0.1	0.1	0.2	0.2
	Pct.	3.3	3.5	3.5	3.9	3.5

(KRWbn,%)		2021	2Q		1Q~2Q	
			2021	2022	2021	2022
Total ①+②	Total	141	39	33	77	66
	Pct.	100.0	100.0	100.0	100.0	100.0
	Tied	70	19	17	38	33
	Pct.	49.8	50.1	49.7	48.8	49.9
	GA	69	19	16	38	32
	Pct.	48.6	48.2	48.9	49.4	48.6
	Others	2	0.7	0.5	1.3	1.0
	Pct.	1.6	1.7	1.4	1.7	1.5

TCM

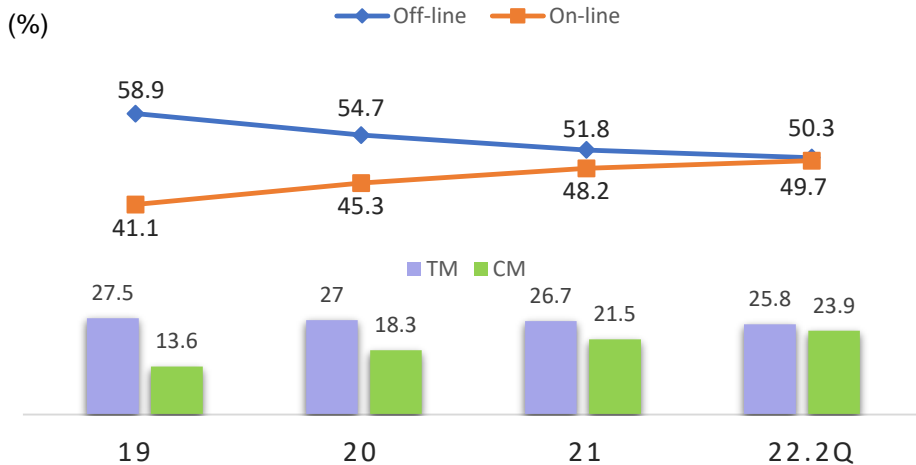
(KRWbn,%)	2020	2021	2Q		1Q~2Q			
			2021	2022	2021	2022		
						Pct.		Pct.
Off-line	2,227	2,233	575	564	1,119	52.6	1,113	50.3
TCM	1,841	2,078	515	564	1,010	47.4	1,101	49.7
TM	1,096	1,149	282	292	566	26.6	571	25.8
CM	745	929	233	272	444	20.8	530	23.9
Total	4,068	4,311	1,090	1,128	2,129	100.0	2,214	100.0

* TCM: Tele-Marketing & Cyber-Marketing Channel

Off-line

(KRWbn,%)	2020	2021	2Q		1Q~2Q			
			2021	2022	2021	2022		
						Pct.		Pct.
Tied	1,232	1,010	259	259	504	45.0	505	45.3
GA	995	1,223	316	305	615	55.0	608	54.7
Total	2,227	2,233	575	564	1,119	100.0	1,113	100.0

On/Off-line composition



TCM percentage in the industry

(%)	2017	2018	2019	2020	2021*
TCM	35.2	37.7	41.0	43.8	47.2
TM	19.6	19.4	19.7	18.5	18.0
CM	15.6	18.3	21.3	25.3	29.2

* As of Nov.'21

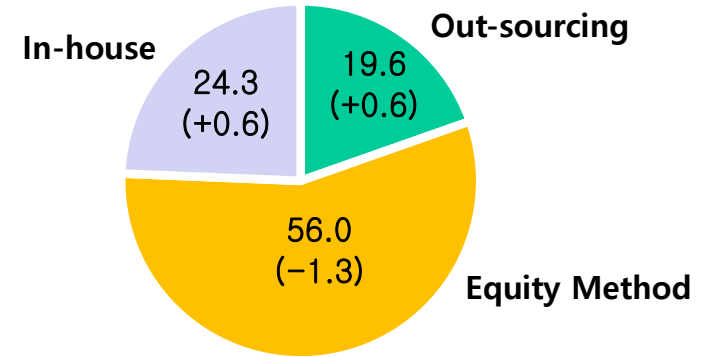
Invested Asset Portfolio

(KRW bn,%)	Dec.'20		Dec.'21		Jun.'22	
		Pct.		Pct.		Pct.
Invested Assets	38,936	100.0	41,650	100.0	41,248	100.0
Cash & Deposits	295	0.8	428	1.0	726	1.8
Equities	1,421	3.6	1,461	3.5	1,530	3.7
Bonds	16,739	43.0	18,487	44.4	18,762	45.5
Overseas	7,390	19.0	7,543	18.1	6,283	15.2
Loans	11,945	30.7	12,587	30.2	12,801	31.0
Real Estates	1,145	2.9	1,143	2.7	1,148	2.8
Total Assets	47,124		51,188		50,948	

Equity Portfolio

(As of Jun.'22)

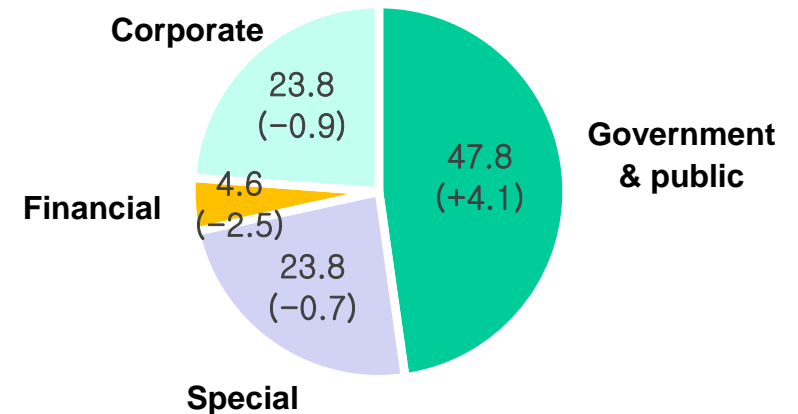
(%)



Bond Portfolio

(As of Jun.'22)

(%)

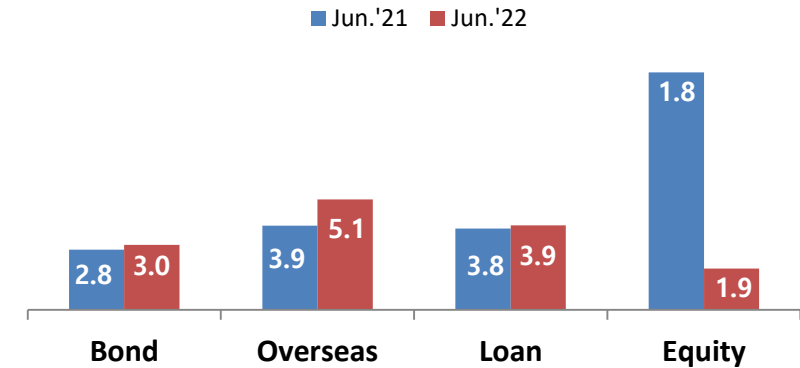


Investment Income

(KRWbn)	2020		2021		2Q		1Q~2Q	
		Yield		Yield	2021	2022	2021	2022
Cash & Deposits	-5.2	-1.4%	20.6	5.9%	-0.5	4.3	9.6	3.3
Equities	16.0	1.4%	97.2	7.5%	13.5	2.5	75.0	13.9
Bonds	386.7	2.4%	482.3	2.8%	137.6	145.2	242.3	281.3
Overseas	445.3	6.0%	243.0	3.3%	58.7	82.0	132.3	169.2
Loans	432.6	3.9%	464.6	3.9%	115.8	129.3	227.0	247.8
Real Estates	-1.2	-0.1%	-3.8	-0.3%	1.8	-0.3	3.5	1.1
Total	1274.1	3.41%	1,303.9	3.29%	326.9	363.0	689.7	716.7
Investment Yields	3.41%		3.29%		3.30%	3.54%	3.51%	3.49%

Investment Yields by Account

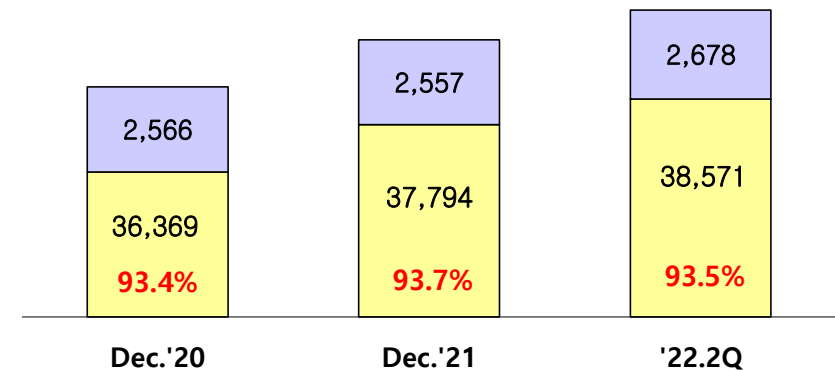
(%)



Interest-bearing Assets

(KRW bn)

Others Interest-bearing



Loan Portfolio

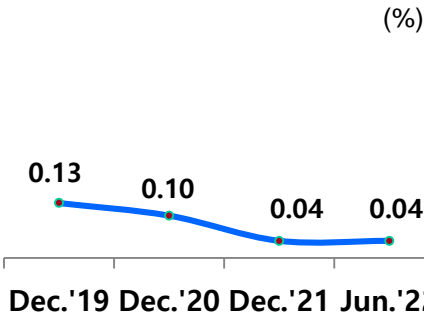
(KRW bn,%)		Dec.'20	Pct.	Dec.'21	Pct.	Jun.'22	Pct.
Retail	Sum	4,763	38.4	5,033	38.7	5,034	37.1
	Policy	2,876	23.0	2,991	22.4	3,014	22.2
	Real Estates	904	7.2	1,203	9.2	1,263	9.3
	Others	672	5.6	561	4.7	423	3.1
	Credit	311	2.5	278	2.5	340	2.5
Corporate	Sum	8,087	61.6	8,391	61.3	8,520	62.9
	Real Estates	2,376	20.2	2,066	15.9	1,975	14.6
	Others	0	0.0	16	0.0	27	0.2
	Credit	5,711	41.4	6,309	45.4	6,517	48.1
Total		12,849	100.0	13,424	100.0	13,554	100.0

* including allowance

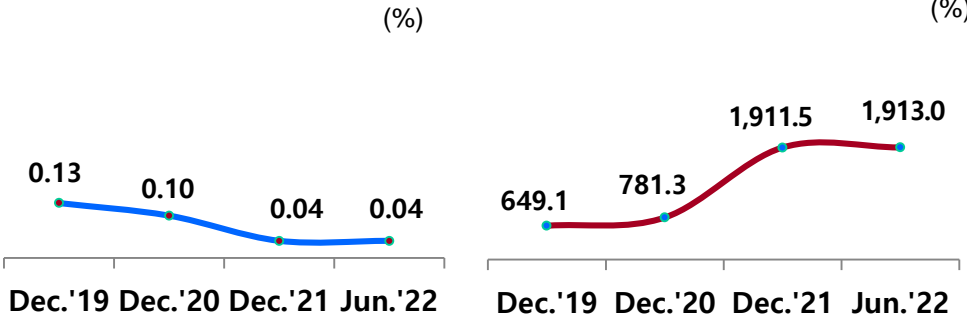
Loan Quality

(KRW bn,%)	Dec.'20	Pct.	Dec.'21	Pct.	Jun.'22	Pct.
Normal	12,831	99.9	13,415	99.9	13,544	99.9
Precautionary	5	0.0	3	0.0	5	0.0
Substandard	7	0.1	1	0.0	2	0.0
Doubtful	2	0.0	2	0.0	2	0.0
Estimated Loss	4	0.0	3	0.0	3	0.0
Total	12,849	100.0	13,424	100.0	13,554	100.0

NPL Ratio



Coverage Ratio



* NPL(Non-Performing Loan) : Below Substandard / Total Loan

* Coverage Ratio : Reserve for Loss / Below Substandard

L-T Savings Premium Reserves

(KRW bn)	Jun.'20	Dec.'20	Jun.'21	Dec.'21	Jun.'22
Fixed	13,993	14,741	15,451	16,401	17,356
	50.5	52.1	53.5	55.8	58.6
Floating	13,728	13,553	13,403	12,967	12,267
	49.5	47.9	46.5	44.2	41.4
Total	27,721	28,294	28,854	29,369	29,624

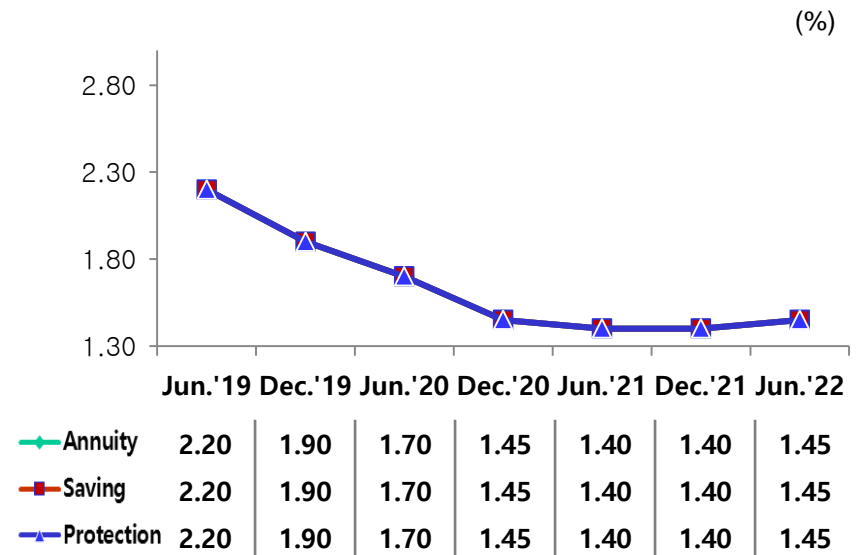
Asset/Liability Duration

(%)	Jun.'20	Dec.'20	Jun.'21	Dec.'21	Jun.'22
Asset	9.39	9.41	9.51	10.73	10.63
Liability	10.58	11.03	9.98	11.51	13.11
GAP	-0.57	-1.20	-0.21	-0.19	-2.31

Interest Rate on Reserves

(%)	Jun.'20	Dec.'20	Jun.'21	Dec.'21	Jun.'22
Fixed	3.72	3.70	3.64	3.62	3.55
Floating	2.48	2.45	2.36	2.34	2.34
Total	3.10	3.08	3.04	3.03	3.04

Crediting Rate Trend by Products



Shareholder's Equity

(KRW bn)	Dec.'18	Dec.'19	Dec.'20	Dec.'21	Jun.'22
Shareholders' Equity	4,911	5,721	6,064	6,248	5,154
Common Stock	35	35	35	35	35
Capital Surplus	38	38	38	38	38
Retained Earnings	4,290	4,536	4,943	5,587	5,940
Capital Adjustment	548	1,112	1,048	588	-860

* Under K-IFRS accounting standards

RBC Ratio(Separate)

(KRW bn, %)	Jun.'20	Dec.'20	Jun.'21	Dec.'21	Jun.'22
Available Capital	7,193 (7,326)	7,117 (7,242)	7,641 (7,730)	7,725 (7,795)	7,521 (7,655)
Required Capital	2,919 (3,337)	3,056 (3,490)	3,162 (3,655)	3,319 (3,838)	3,500 (4,054)
RBC Ratio	246.4 (219.5)	232.9 (207.5)	241.7 (211.5)	232.2 (203.1)	214.9 (188.8)

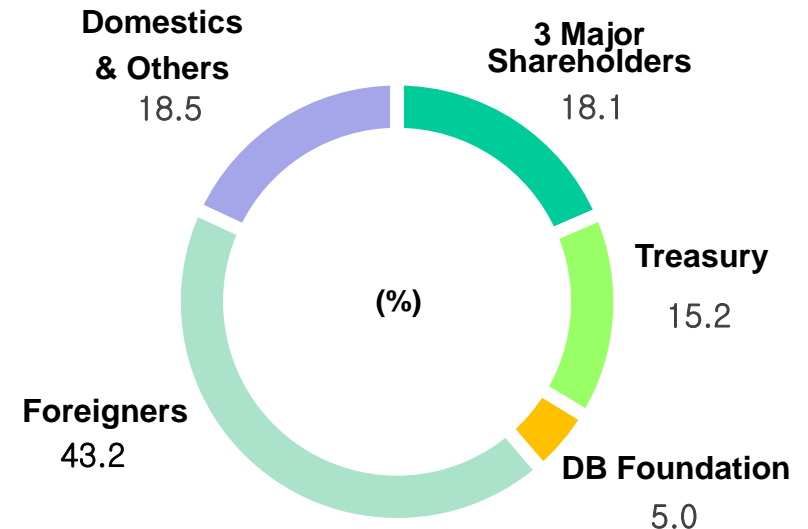
* Consolidated figures in the bracket

Dividend Payout

(KRW bn, %)	2017	2018	2019	2020	2021
Dividend Payout Ratio	23.4	24.6	25.5	26.3	27.2
Dividend Amount	146	127	95	132	210
Net Income	622	515	273	502	776
Dividend Yield	3.2	2.7	2.7	4.9	6.0
Dividend per Share (won)	2,300	2,000	1,500	2,200	3,500
Stock Price (won)	71,500	73,400	52,300	44,850	58,780

Shareholders Breakdown

(As of Jun.'22)



Appendix

- Overseas Investment
- Maturity Schedule
- Exposure to Affiliates

(As of Jun.'22)

(1,000 USD)		Amount		Comment
Bonds	Government/CD	198,988	3.6	Government bond of AAA rating or Short-term financial instrument(CD, MMF)
	Corporate Bonds	4,359,904	79.9	Foreign corporate bonds
	Korean Paper	158,441	2.9	Domestic corporate bonds denominated in U.S dollar
	Structured Notes	34,582	0.6	Interest payments based on a benchmark interest rates of Korea or other developed markets
Equities		-	-	Global equities(Individual stocks, ETF, etc.)
Real Estates		44,817	0.8	Long-term investment in the U.S, Europe, etc
Other Funds		656,609	12.0	Multi-asset fund, Absolute return fund, etc.
Total		5,453,342	100.0	

Maturity Schedule of L-T Savings Premium Reserve

(As of Jun.'22)

(KRW bn, %)	~1yrs	1~2	2~3	3~4	4~5	5~6	6~7	7~10	10~15	15~20	20yrs~	Total	Pct.
1.5% ↓	256	215	153	89	86	92	76	123	99	207	250	1,644	5.6
1.5~2.0%	0	0	0	0	0	0	0	0	0	0	0	0	0.0
2.0~2.5%	99	41	33	108	198	42	89	361	247	391	3,550	5,159	17.4
2.5~3.0%	416	368	367	420	539	402	289	382	604	695	4,413	8,896	30.0
3.0~3.5%	24	42	6	5	6	11	13	50	97	76	655	985	3.3
3.5~4.0%	3	6	11	19	28	18	20	99	344	659	8,999	10,206	34.5
4.0~4.5%	69	17	14	11	16	208	16	55	145	240	1,387	2,178	7.4
4.5~5.0%	0	0	0	0	1	1	1	3	9	8	13	36	0.1
5.0~5.5%	0	0	0	1	1	1	1	7	26	39	95	172	0.6
5.5~6.0%	0	0	0	0	0	0	0	0	0	0	0	0	0.0
6.0~6.5%	0	0	0	0	0	0	0	1	3	4	5	13	0.0
6.5~7.0%	0	0	0	1	1	1	1	6	10	9	9	38	0.1
7.0~7.5%	0	0	0	0	0	0	1	2	6	6	8	23	0.1
7.5~8.0%	1	3	4	7	9	13	13	53	87	57	26	272	0.9
Total	869	692	590	661	884	790	520	1,142	1,677	2,390	19,409	29,623	100.0
Pct.	2.9	2.3	2.0	2.2	3.0	2.7	1.8	3.9	5.7	8.1	65.5	100.0	

Equities & Bonds

(As of Jun.'22)

(KRW bn)	Ownership	Acquisition Value	Book Value
Equities			
DB Life	82.95	465	475
DB Financial Investment	25.08	74	52
DB Capital	91.43	105	55
Total		644	

*Limit: Min. [3% of total asset or 60% of shareholder's equity]

*Shareholder's equity is as of Mar.'20

Loans

(As of Jun.'22)

(KRW bn)	Amount	Transaction
DB Life	10	Private Placement Corporate Bond
DB Capital	18	
Total	28	

*Limit: Min. [2% of total asset or 40% of shareholder's equity]

- **The enclosed information is the property of DB Insurance Co., Ltd. (hereby “DB”).**
- **Its contents are confidential, proprietary and legally privileged information.**
- **The recipient(s) of the enclosed information may not, directly or indirectly, disclose, distribute, incorporate, or copy any part of this information.**
- **DB reserves the right to ask for return of the information sent to the recipients.**
- **Only DB may authorize disclosing or distributing this information to a third party(parties).**
- **Unless otherwise stated, any pricing information given in this message is indicative only, is subject to change upon financial audit at the end of the fiscal year and does not constitute an offer to deal at any price quoted.**
- **Any reference to the terms of executed transactions should be treated as preliminary only and is subject to our written confirmation.**