

Key Performance Indicators

2Q, 2023

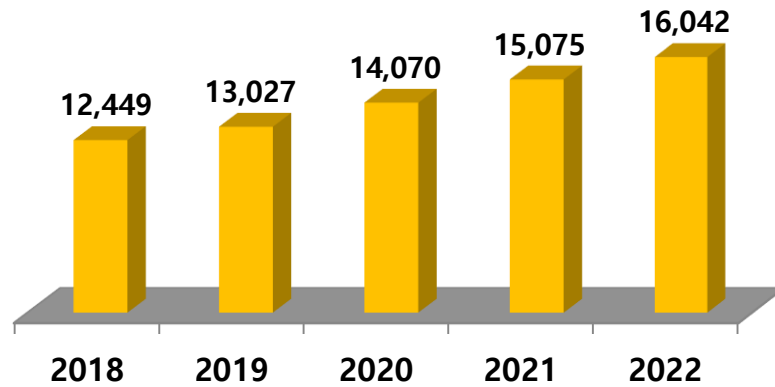
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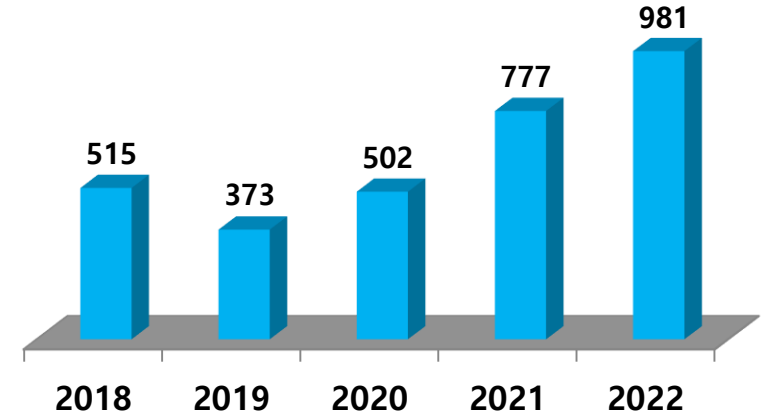
Direct Premium Written

G/R 0.7 4.6 8.0 7.1 6.4 (%)
(KRW bn)



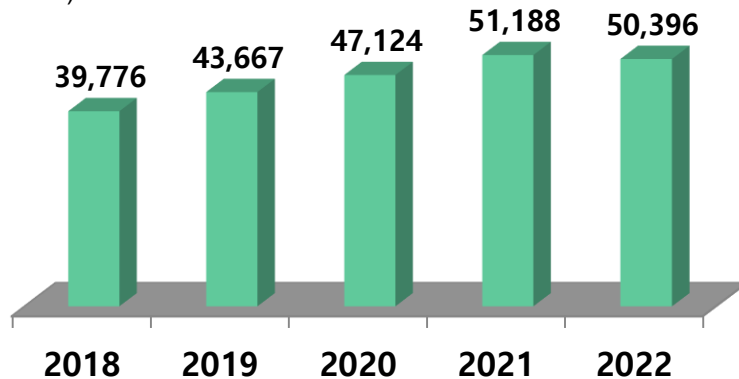
Net Income

G/R -17.2 -27.6 34.7 54.6 26.2 (%)
(KRW bn)



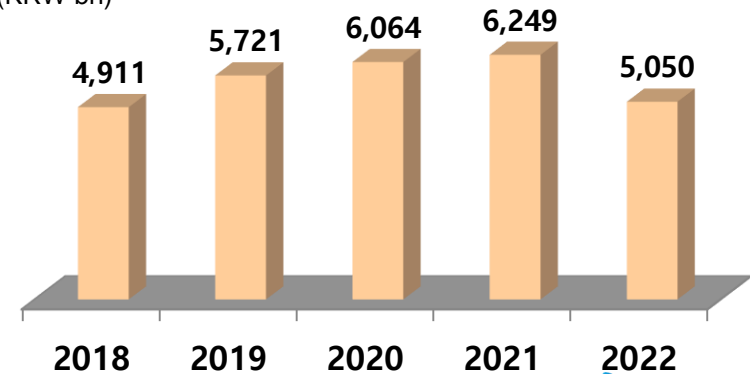
Total Asset

G/R 6.3 9.8 7.9 8.6 -1.5 (%)
(KRW bn)



Shareholders' Equity

G/R 11.2 16.5 6.0 3.0 -19.2 (%)
(KRW bn)



Performance Overview

(KRWbn,%)	2Q			1~2Q		
	'22*	'23	G/R	'22*	'23	G/R
Revenue	4,283	4,280	-0.1	8,288	8,773	5.8
○ Insurance income	3,255	3,461	6.3	6,448	6,864	6.5
○ Reinsurance income	143	126	-12.3	276	288	4.5
○ Investment income	884	694	-21.5	1,564	1,620	3.6
U/W Profit	488	453	-7.1	934	911	-2.4
Investment Profit	158	170	7.7	324	298	-8.0
○ Investment Income	884	694	-21.5	1,564	1,620	3.6
○ Investment Expense	726	523	-27.9	1,241	1,322	6.6
Operating Profit	647	624	-3.5	1,257	1,209	-3.8
Non-operating income & expense	1	5	246.6	3	6	129.8
Net Income before tax	648	629	-3.0	1,260	1,215	-3.6
Net Income	485	473	-2.4	937	918	-2.0

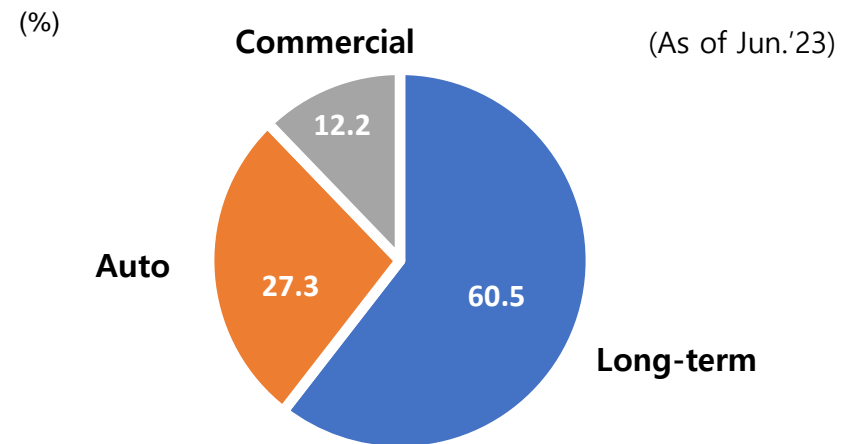
* Based on IFRS4 & IAS39 in '22.1Q

Direct Premiums Written

(KRWbn,%)	2022	2Q			1~2Q		
		2022	2023	G/R	2022	2023	G/R
Auto	4,455	1,127	1,172	3.9	2,214	2,302	4.0
Long-Term	9,793	2,424	2,569	6.0	4,817	5,103	5.9
Commercial	1,793	485	561	15.6	880	1,027	16.7
Total	16,042	4,036	4,302	6.6	7,911	8,432	6.6

* Long-Term : Includes lump-sum payment products

Percentage by Business Line



* Long-Term : Includes lump-sum payment products

Underwriting Profit by Business Lines

(KRWbn)	2Q			1~2Q		
	'22	'23	G/R	'22	'23	G/R
Underwriting Profit	488	453	-7.1	934	911	-2.4
○ Long-Term	371	360	-3.0	725	711	-1.9
- CSM Amortization	312	339	8.7	609	679	11.4
- RA Change	30	30	0.3	60	58	-2.5
- Diff between Assumptions & Actual in Losses	84	14	-82.8	152	33	-78.0
- Diff between Assumptions & Actual in Expenses	-21	4	-121.3	-33	4	-111.9
- Others	-34	-29	-16.4	-63	-63	0.5
① Loss Burden Contract Expenses	-14	-6	-58.8	-26	-17	-36.0
② Other (Re)insurance operating Income / Expense & etc	-20	-23	13.8	-37	-47	26.1
○ Auto	115	89	-22.3	208	182	-12.9
- PAA Income	1,021	1,055	3.3	2,015	2,088	3.6
- Incurred Losses	-690	-737	6.7	-1,388	-1,452	4.6
- Expenses	-216	-229	6.0	-419	-454	8.5
○ Commercial	3	5	57.2	1	19	3038.4
- PAA Income	294	311	5.6	575	631	9.8
- Incurred Losses	-168	-159	-4.9	-339	-338	-0.3
- Expenses	-124	-147	18.5	-236	-275	16.7

'23.2Q CSM Change

['23.1Q]		(KRWtrill)
Divison	Amount	
CSM(beginning of 1Q)	12.2	
New contract effect	0.68	
Interest charge	0.09	
Adjustment	△0.30	
Amortization	△0.34	
Rate	10.6%	
CSM(End of 1Q)	12.4	
Change	0.2	
['23.2Q]		(KRWtrill)
Divison	Amount	
CSM(beginning of 2Q)	12.4	
New contract effect	0.67	
Interest charge	0.09	
Adjustment	△0.19	
Amortization	△0.33	
Rate	10.3%	
CSM(End of 2Q)	12.6	
Change	0.2	

※ Insurance contract asset included, Reinsurance excluded

Initial Premiums of L-T

(KRWbn)	2022	2Q		1~2Q	
		2022	2023	2022	2023
Accident	30.7	7.5	9.2	15.5	18.0
Driver's	34.5	8.8	9.5	15.2	17.7
Health	70.0	14.2	17.8	30.3	38.1
Protection Mth. Avg.	11.3	10.1	12.2	10.2	12.3
(G/R)	4.4%	-14.2%	20.8%	-13.4%	20.6%
Property	10.3	2.7	2.6	5.2	5.2
Saving	0.1	0.0	△0.0	0.0	△0.0
Annuity	0.6	0.2	0.2	0.4	0.4
Saving Mth. Avg.	0.9	0.9	0.9	0.9	0.9
(G/R)	-5.4%	-9.6%	-4.8%	-6.0%	-0.7%
Total	146.2	33.2	39.2	66.6	79.3
Mth. Avg.	12.2	11.1	13.1	11.1	13.2
(G/R)	3.4%	-14.0%	18.0%	-13.3%	19.1

New contract CSM multiple by products

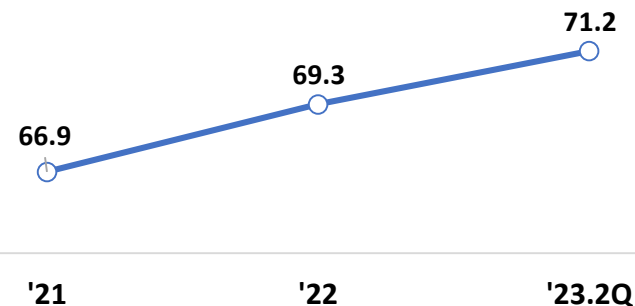
(KRWbn)

Product	New premium	CSM multiple
Protection-type	12.3	18.0
Saving-type	0.9	4.1
Sum	13.3	17.0

* As 1st half of '23, CSM multiple: New contract / monthly premium

L-T Protection Prem(Risk+Exp) proportion trend

(%)



Persistency Rate

(%)	Dec.'20	Dec.'21	Dec.'22	Jun.'23
13th Month	86.9	88.8	90.1	89.3
25th Month	67.1	74.1	76.1	76.4

* Average rate of the last 12 months

(L-T) New Monthly Premium by Channels

(KRWbn,%)		2022	2Q		1~2Q	
			2022	2023	2022	2023
Pro- tection	Sum	135	30	36	61	74
	Pct.	100.0	100.0	100.0	100.0	100.0
	Tied	63	15	18	30	36
	Pct.	47.0	48.9	48.6	49.0	48.7
	GA	70	15	18	30	37
	Pct.	51.8	49.9	50.1	49.7	50.1
	Others	2	0.4	0.5	1	0.5
	Pct.	1.2	1.2	1.3	1.3	1.3

(KRWbn,%)		2022	2Q		1~2Q	
			2022	2023	2022	2023
Total	Total	146	33	39	66	79
	Pct.	100.0	100.0	100.0	100.0	100.0
	Tied	70	17	19	33	39
	Pct.	47.8	49.7	49.0	49.9	49.1
	GA	74	16	19	32	39
	Pct.	50.7	48.9	49.6	48.6	49.5
	Others	2	0.5	0.5	1.0	1.0
	Pct.	1.4	1.4	1.4	1.5	1.4

(Auto) TCM & Off-line

(KRWbn,%)		2022	2Q		1~2Q					
			2022	2023	2022	2023				
			%	%	%	%				
Off-line	2,213	564	50.0	573	48.9	1,113	50.3	1,127	49.0	
TCM	2,243	564	50.0	599	51.1	1,101	49.7	1,175	51.0	
	TM	1,175	292	25.9	305	26.0	571	25.8	598	26.0
	CM	1,068	272	24.1	294	25.1	530	23.9	577	25.0
Total	4,456	1,128	100.0	1,172	100.0	2,214	100.0	2,302	100.0	

(KRWbn,%)		2022	2Q		1~2Q				
			2022	2023	2022	2023			
			%	%	%	%			
Tied	1,002	259	45.9	298	48.4	505	45.3	542	46.3
GA	1,211	305	54.1	318	51.6	608	54.7	628	53.7
Total	2,213	564	100.0	616	100.0	1,113	100.0	1,170	100.0

Invested Asset Portfolio

(KRW bn,%)	Dec.'22*	Pct.	Jun.'23**	Pct.
Invested Assets	42,365	100.0	41,539	100.0
Cash & Deposits	733	1.7	569	1.4
Equity Stocks	439	1.0	812	2.0
Bonds	13,778	32.5	11,959	28.8
Beneficiary Certificates	8,163	19.3	8,890	21.4
Overseas	6,931	16.4	7,251	17.5
Investments in Subsidiaries	860	2.0	860	2.1
Loans	10,280	24.3	10,013	24.1
Real Estates	1,180	2.8	1,185	2.9
Total Assets	50,396		44,233	

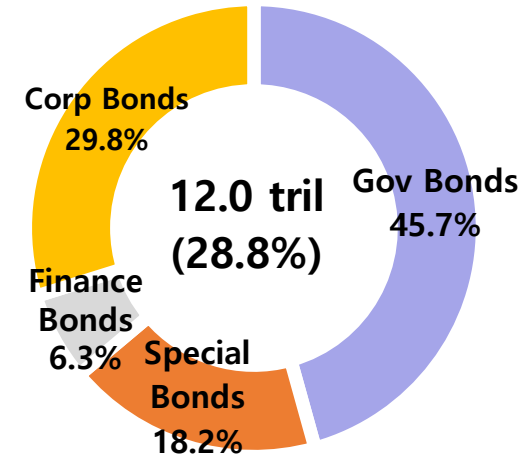
* IFRS17 & IAS39 basis for '22

** IFRS17 & 9 basis for '23

Bond Portfolio(Domestic)

(%)

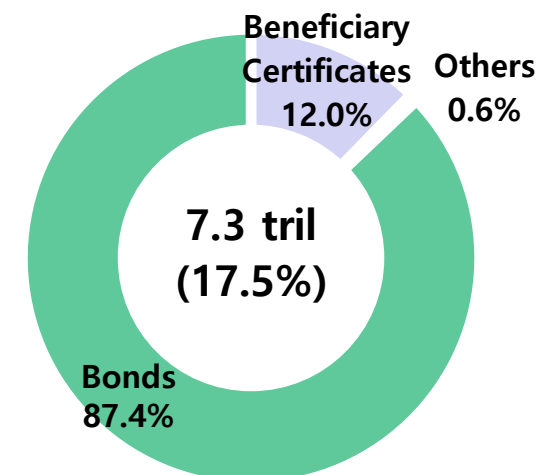
(As of Jun.'23)



Overseas Portfolio

(%)

(As of Jun.'23)



Investment Income

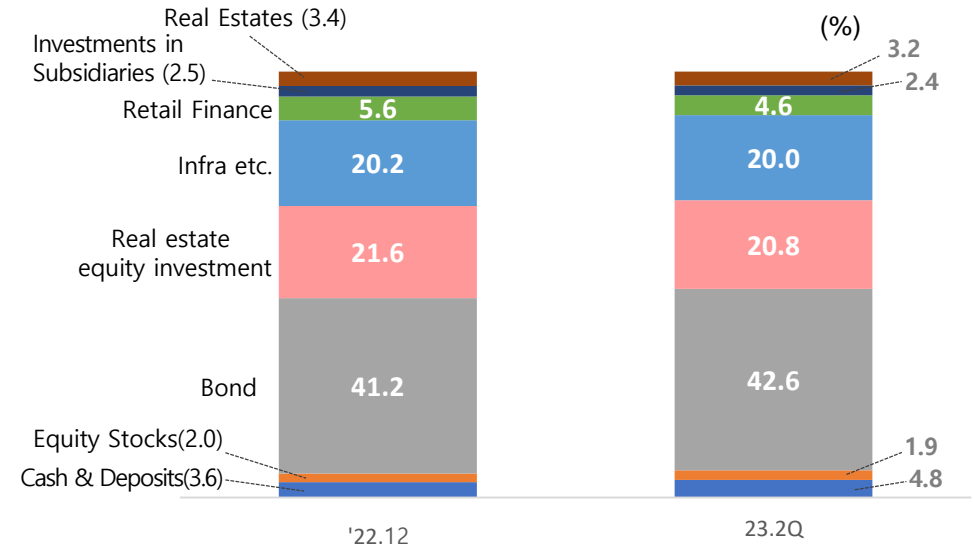
(KRWbn)	2022*		2Q		1~2Q	
		Yield	2022*	2023**	2022*	2023**
Cash & Deposits	2.0	0.40%	4.3	1.8	3.3	8.1
Equity Stocks	15.9	4.60%	5.0	13.6	11.0	24.9
Bonds	210.5	2.19%	53.2	54.3	106.8	129.1
Beneficiary Certificates	413.8	5.20%	89.7	152.1	172.7	242.8
Overseas	277.3	3.72%	82.0	57.3	169.2	125.3
Investments in Subsidiaries	5.9	0.71%	-0.3	-0.3	4.8	1.1
Loans	389.1	4.13%	99.6	108.5	189.4	209.6
Real Estates	-8.3	-0.71%	-0.3	0.5	1.1	0.7
Total	1,306.3	3.50%		388.0	658.3	741.5
Investment Yields	3.50%			4.26%	3.45%	4.18%

* IFRS17 & IAS39 basis for '22

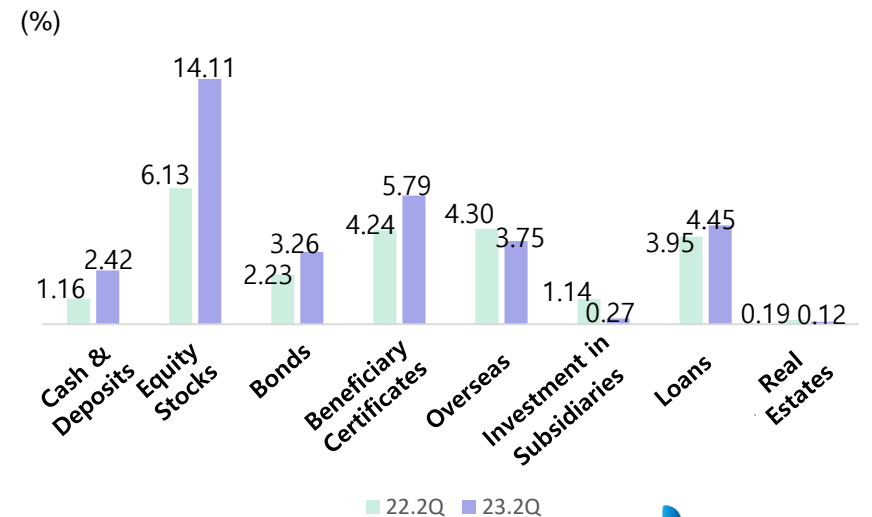
** IFRS17 & 9 basis for '23

※ Retirement pension excluded in asset under management in '23

Portfolio Composition



Investment Yields by Account



Loan Portfolio

(KRW bn,%)		Dec.'22*		Jun.'23**	
			Pct		Pct
Retail	Sum	1,877	18.1	1,590	17.3
	Real Estates	1,045	10.1	778	8.5
	Others	374	3.6	297	3.2
	Credit	458	4.4	514	5.6
Corpo- rate	Sum	8,496	81.9	7,617	82.7
	Real Estates	1,500	14.5	623	6.8
	Others	95	0.9	118	1.3
	Credit	6,902	66.5	6,876	74.7
Total		10,373	100.0	9,207	100.0

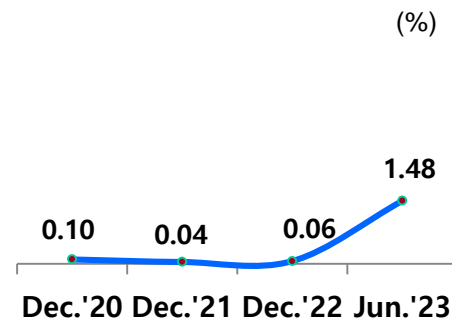
* IFRS17 & IAS39 basis for '22

** IFRS17 & 9 basis for '23

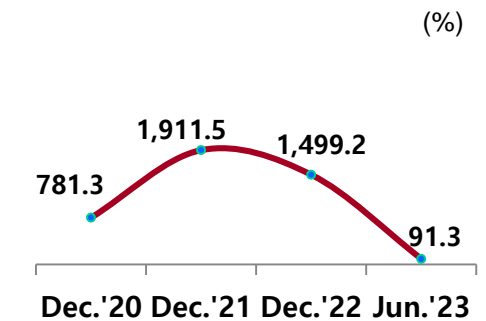
Loan Quality

	Dec.'21		Dec.'22		Jun.'23	
	(KRW bn,%)	Pct	(KRW bn,%)	Pct	(KRW bn,%)	Pct
Normal	13,415	99.9	13,442	99.6	9,911	97.6
Precautionary	3	0.1	48	0.4	93	0.9
Substandard	1	0.0	3	0.0	143	1.4
Doubtful	2	0.0	2	0.0	5	0.0
Estimated Loss	3	0.0	2	0.0	3	0.0
Total	13,424	100.0	13,497	100.0	10,155	100.0

NPL Ratio



Coverage Ratio



* NPL(Non-Performing Loan) : Below Substandard / Total Loan

* Coverage Ratio : Reserve for Loss / Below Substandard

K-ICS QIS Results

	K-ICS (Consolidated)
'22.09	210.2% (QIS)
'22.12	210.1% (QIS)
'23.03	210.5%
'23.06	214.1%*

* it is estimate based

Asset/Liability Duration

['23 K-ICS ALM status(as Mar of 23)]

Base (Korea 10y Gov Bond: 3.4%)	Total Liability	Total Asset	Dur.gap
Duration	8.4	5.7	+0.1
(KRW trill)	31.8	46.6	

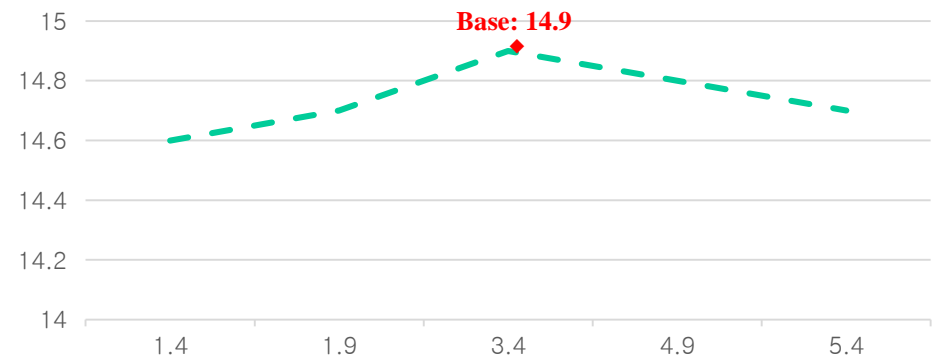
* Duration gap : Liability d - Asset d * Asset scale / Liability scale

[K-ICS Details]

Division	'23.03	'23.06(it is estimate based)	
			<i>Compared to Quarter</i>
K-ICS (Consolidated)	210.5%	214.1%	<i>+ 3.6 %p</i>
Available Capital	17.9 trillion	18.7 trillion	<i>+ 0.9 trillion</i>
Required Capital	8.5 trillion	8.8 trillion	<i>+ 0.3 trillion</i>

[Net asset value by interest rate (as Mar of '23)]

(KRW tril)



Dividend Payout

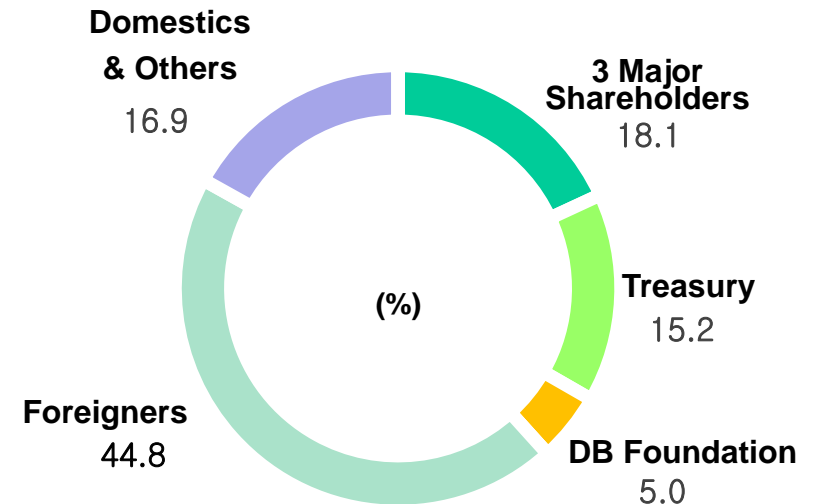
(KRW bn, %)	2018	2019	2020	2021	2022
Dividend Payout Ratio	24.6	25.5	26.3	27.1	28.2
Dividend Amount	127	95	132	211	276
Net Income	515	273	502	777	981
Dividend Yield	2.7	2.7	4.9	6.0	6.8
Dividend per Share (won)	2,000	1,500	2,200	3,500	4,600
Stock Price (won)	70,400	52,300	43,750	54,000	65,300

* IFRS4 basis (IFRS17 & 9 unapplied)

Shareholders Breakdown

(%)

(As of Jun.'23)



Appendix

- Exposure to Affiliates

Equities & Bonds

(as of Jun.'23)

(KRW bn)	Ownership	Acquisition Value	Book Value
Equities			
DB Life	82.95%	465	475
DB Financial Investment	25.08%	74	52
DB Capital	93.57%	108	108
Total		647	

*Limit: Min. [3% of total asset or 60% of shareholder's equity]

Loans

(as of Jun.'23)

(KRW bn)	Amount	Transaction
DB Capital	33	대출
Total	33	

*Limit: Min. [2% of total asset or 40% of shareholder's equity]

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